

10th October 2016

Dear Sir/Madam,

We are pleased to inform you that Fairfax Asia Limited, a wholly-owned subsidiary of Fairfax Financial Holdings Limited has acquired a controlling stake of 80% shares of PT Asuransi Multi Artha Guna Tbk. with effect from 10th October 2016. We will soon integrate the businesses of PT Fairfax Insurance Indonesia and PT Asuransi Multi Artha Guna Tbk. into one business, providing us an unmatched scale and reach to be able to service our customers effectively and efficiently.

Established in 1980, PT Asuransi Multi Artha Guna Tbk. is a well-respected general insurance company possessing an extensive branch network across Indonesia. Together with Fairfax's global best practices, product knowledge, technology and infrastructure, we look forward to continuing to provide the highest levels of service and enhance our customer's experience.

Fairfax Financial Holdings Limited is a financial services company which, through its subsidiaries, is engaged in property and casualty insurance, reinsurance and investment management across the globe. Fairfax Financial Holdings Limited was founded in 1985 by the present Chairman and CEO, Prem Watsa. Headquartered in Toronto, Canada, Fairfax Financial Holdings Limited is listed on the Toronto Stock Exchange. In 2015, Fairfax had achieved gross written premiums of US\$10 billion, total investments of US\$30 billion and assets under management of US\$41.5 billion across the globe.

As a result of the acquisition of PT Asuransi Multi Artha Guna Tbk., we kindly wish to inform you that effective 10th October 2016, all new and renewal business of PT Fairfax Insurance Indonesia will be redirected to and underwritten by PT Asuransi Multi Artha Guna Tbk. – A Fairfax Company.

10 Oktober 2016

Dengan hormat,

Dengan ini kami sampaikan bahwa Fairfax Asia Limited, anak perusahaan yang sepenuhnya dimiliki oleh Fairfax Financial Holdings Limited telah mengakuisisi kepemilikan saham pengendali PT Asuransi Multi Artha Guna Tbk. sebesar 80% efektif per 10 Oktober 2016. Kami akan segera menggabungkan PT Fairfax Insurance Indonesia dan PT Asuransi Multi Artha Guna Tbk., sehingga kami dapat memiliki skala luar biasa dan dapat memberikan pelayanan yang efektif dan efisien kepada seluruh nasabah.

Didirikan pada 1980, PT Asuransi Multi Artha Guna Tbk. adalah perusahaan asuransi umum yang cukup dikenal mempunyai jaringan cabang yang cukup banyak di seluruh Indonesia. Bersama dengan pengalaman global Fairfax, penguasaan produk, teknologi dan infrastruktur, kami akan terus memberikan pelayanan tingkat tinggi dan meningkatkan kesan pengalaman nasabah.

Fairfax Financial Holdings Limited adalah perusahaan jasa keuangan yang melalui anak perusahaannya bergerak di bidang asuransi umum, reasuransi dan manajemen investasi di seluruh dunia. Fairfax Financial Holdings Limited didirikan pada 1985 oleh Pimpinan dan CEO saat ini, Prem Watsa. Berkantor pusat di Toronto, Kanada. Fairfax Financial Holdings Limited terdaftar pada Bursa Efek Toronto. Pada 2015, Fairfax memperoleh pendapatan premi bruto sebesar US\$10 miliar, total investasi sebesar US\$30 miliar dan manajemen aset sebesar US\$41,5 miliar di seluruh dunia.

Sebagai hasil akhir dari akuisisi PT Asuransi Multi Artha Guna Tbk., dengan ini kami beritahukan bahwa efektif 10 Oktober 2016, seluruh bisnis baru dan perpanjangan PT Fairfax Insurance Indonesia akan dialihkan dan ditanggung oleh PT Asuransi Multi Artha Guna Tbk. – A Fairfax Company.

We are sincerely grateful for the trust you have placed with us and assure you of our absolute commitment to provide continued peace of mind with the best service and responsiveness that you deserve.

Should you have any enquiries, you are most welcome to contact us at any of our offices or branches or visit our website www.fairfax-insurance.com or www.mag.co.id.

Thank you.

Kami sangat berterima kasih atas kepercayaan yang telah diberikan dan kami pastikan komitmen mutlak kami untuk terus memberikan kenyamanan dengan pelayanan terbaik dan responsif yang layak anda dapatkan.

Apabila anda mempunyai pertanyaan, silahkan hubungi seluruh kantor atau cabang kami atau kunjungi website kami di www.fairfax-insurance.com atau www.mag.co.id.

Terima kasih.

Yours faithfully / Hormat kami,

The image shows a blue ink signature of Arun Nanwani over a blue logo. The logo consists of the word 'FAIRFAX' in a large, bold, serif font, with 'PT FAIRFAX INSURANCE INDONESIA' in a smaller, sans-serif font below it. The signature is written in a cursive style, overlapping the 'FAIRFAX' text.

Arun Nanwani

President Director / Direktur Utama